



1Q22 Investor Conference

2022/05/05



ELAN Microelectronics Corporation

Sales Breakdown by Product Line (Consolidated)



- Touch: Touchscreen Controller, Touchpad, Biometrics
- Non-Touch: MCU, Pointing Stick, Affiliated Co. Products

1Q22 Income Statement

YoY Comparison (Consolidated)

	NT\$M				
	1Q22	%	1Q21	%	YoY(%)
Sales	4,099	100.0	4,156	100.0	(1.4)
Gross profit	1,937	47.3	1,993	48.0	(2.8)
Sales expense	143	3.5	153	3.7	
G&A expense	114	2.8	116	2.8	
R&D expense	567	13.8	532	12.8	
OPEX	824	20.1	801	19.3	2.9
Operating profit	1,113	27.2	1,192	28.7	(6.6)
Non-operating income & exp.	(100)	(2.5)	130	3.1	
Profit before tax	1,013	24.7	1,322	31.8	(23.4)
Net profit	773	18.9	1,083	26.1	(28.6)
Belong					
Parent company	798		1,100		
Non-Controlling Interests	(25)		(17)		
* EPS (NT\$)	2.81		3.77		(25.5)

* 304 million shares issued; 284.6 million shares outstanding as of the end of March 2022.

* 304 million shares issued; 291.4 million shares outstanding as of the end of March 2021.

* Consolidated Statement of Financial Position (Unreviewed).

1Q22 Income Statement

QoQ Comparison (Consolidated)

	NT\$M				
	1Q22	%	4Q21	%	QoQ(%)
Sales	4,099	100.0	4,162	100.0	(1.5)
Gross profit	1,937	47.3	2,056	49.4	(5.8)
Sales expense	143	3.5	143	3.4	
G&A expense	114	2.8	142	3.5	
R&D expense	567	13.8	638	15.3	
OPEX	824	20.1	923	22.2	(10.7)
Operating profit	1,113	27.2	1,133	27.2	(1.8)
Non-operating income & exp.	(100)	(2.5)	257	6.2	
Profit before tax	1,013	24.7	1,390	33.4	(27.1)
Net profit	773	18.9	1,305	31.4	(40.8)
Belong					
Parent company	798		1,321		
Non-Controlling Interests	(25)		(16)		
* EPS (NT\$)	2.81		4.64		(39.4)

* 304 million shares issued; 284.6 million shares outstanding as of the end of reporting period.

* Consolidated Statement of Financial Position (Unreviewed).

Balance Sheets

March. 31, 2022 (Consolidated)

	NT\$M
Current assets	13,520
Cash and cash equivalents	3,902
Current financial assets	781
A/R&A/N	3,032
Inventory	2,856
Other current assets	39
Other current financial assets	2,910
Non-current financial assets	2,201
Fixed assets	951
Other non-current assets	1,584
Total Assets	18,256
Current liabilities	5,116
Non-current liabilities	1,225
Total Liabilities	6,341
Capital stock	3,039
Capital surplus	631
Retained earnings	8,783
Other equity interest	140
Treasury stock	(1,107)
Non-controlling interests	429
Total Stockholders' Equity	11,915

(Unreviewed)

Cash Flow Statement

March. 31, 2022(Consolidated)

	NT\$M
Income before tax	1,013
Dep & Amort.	75
Inc. of A/R & N/R	(138)
Inc. of inventory	(440)
Net loss (gain) on financial assets at fair value through loss	187
Inc. of A/P & N/P	228
Others	(165)
Operating cashflow	760
Inc. F/A	(19)
Acquisition of investments accounted for using equity method	(199)
Inc. of investments	(37)
Inc. Time deposit with maturity over three-month	(1,184)
Acquisition of intangible assets	(4)
Cash Flows from acquisition of subsidiary	252
Dec. in refundable deposits	4
Others	1
Investment cashflow	(1,186)
Inc. in short-term loans payable	60
Dec. in short-term loans payable	(10)
Inc. in guarantee deposits received	31
Payment of lease liabilities	(8)
Financing cashflow	73
Change in cash	(353)
Beg. Cash	4,255
End Cash	3,902

(Unreviewed)

2Q22 Guidance

Based on Current Assumptions of Future Prospects, ELAN Expects:

- Consolidate Revenue to be Approximately between NT\$ 4.2Billion and NT\$ 4.5Billion
 - Gross Margin to be about 48% to 50%
 - Operating Margin to be about 28.0% to 31.3%
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- ELAN's forward-looking statements are subject to significant risks and uncertainties that could cause actual results to differ materially from the forward-looking statements made in this presentation.
 - Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



Thank You



ELAN Microelectronics Corporation